

Myakka River Trails Improvement Association, Inc.
Approved Budget
January 1 - December 31, 2020

	2019 Approved Budget	2020 Approved Budget
Income		
6310 · Assessment Fee	286,866	286,693
6315 · Reserve Fee	25,135	25,307
6340 · Late Fee Income	0	0
6820 · Gate Transmitter Fee Income	0	0
6910 · Interest Income	0	0
Total Income	312,001	312,000
Administrative		
7015 · Management Fees	15,360	15,360
7020 · Insurance Package	8,265	8,500
7030 · Accounting/Professional Fees	2,500	1,200
7035 · Legal Fees	6,000	4,000
7041 · Corporate Fees/License	750	1,500
7050 · Administrative Fees	1,000	2,000
7055 · Telephone	1,600	1,000
7060 · Miscellaneous	6,003	917
7065 · Bad Debt	0	0
Total Administrative	41,478	34,477
Grounds		
8210 · Lawn Care Contract	56,400	56,400
8220 · Irrigation Maint/Repair	10,200	10,200
NEW Pest Control	43,260	43,260
8290 · Grounds-Other	15,000	15,000
Total Grounds	124,860	124,860
Maintenance		
8710 · General Maintenance	15,000	15,000
8713 · Pavillion Cleaning	2,500	3,000
8717 · Road Maintenance	2,500	4,000
8718 · Playground Maintenance	1,000	500
8740 · Gate Maint/Repair	5,000	5,000
8800 · Security Repairs	2,500	2,500
Total Maintenance	28,500	30,000
Pool		
8510 · Pool Maintenance Contract	6,480	6,480
8511 · Pool Supplies/Repairs	5,000	4,000
8530 · Lake Contract	2,700	2,700
Total Pool	14,180	13,180
Reserves		
9970 · Transfer to Reserves	25,135	25,307
Total Other	25,135	25,307
Utilities		
8615 · Water Plant	2,500	2,500
8640 · Electric	6,330	8,000
8641 · Street Lights	285	250
8642 · Propane	800	850
8650 · Internet Service	42,217	0
8655 · Pavillion Pest Control	260	260
8660 · HD Television	0	0
NEW - TV/Internet Service	0	43,392
NEW - Gate Internet Service	0	3,468
Total Utilities	52,392	58,720
Loan Repayment		
NEW Loan Repayment	25,456	25,456
Total Loan Repayment	25,456	25,456
Total Expense	312,001	312,000

2020 Quarterly Assessment per home \$ 1,300.00
60 Homes

Myakka River Trails Improvement Assoc Inc
STATUTORY RESERVES FOR EXPENDITURES AND DEFERRED MAINTENANCE
STRAIGHT LINE METHOD
60 UNITS
JANUARY 1 TO DECEMBER 31, 2020

Funding
Percentage
58%

Pooled Reserves													
		1	2	3	4	5	6	7	8	9	10	11	12
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2019	ASSESSMENTS COLLECTED 2019	ESTIMATED EXPENDITURES 2019	TRANSFERS 2019	ESTIMATED BALANCE 12/31/2019	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	BOARD SUGGESTED FUNDING	COST/ UNIT/ QUARTER
ACCT#	RESERVES												
5010	Capital Improvements	11	4	401,250	174,859	25,135	176,837	203,561	226,718	174,532	43,633	25,307	181.80
5011	Reserve Interest				3,235	-	-	(3,235)	0				
TOTAL				401,250	178,095	25,135	176,837	200,326	226,718	174,532	43,633	25,307	181.80

The above table is presented in accordance with Florida Statute; actual costs and replacement timing may vary based on actual conditions.
For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.

Component												
	1	2	3	4	5	6	7	8	9	10	11	12
	ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2019	ASSESSMENTS COLLECTED 2019	ESTIMATED EXPENDITURES 2019	TRANSFERS 2019	ESTIMATED BALANCE 12/31/2019	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	SUGGESTED RESERVE FUNDING	COST/ UNIT/ QUARTER
ACCT#	RESERVES											
	Tennis Court	10	1	5,000	5,000	-	-	5,000	-	-	-	-
	Roadways South/Loop	10	1	81,000	66,600	5,037	-	71,637	9,363	9,363	5,430	39.01
	Roadways North/Spurs	10	2	60,750	47,081	2,391	-	49,472	11,278	5,639	3,270.70	23.50
	Playground	10	1	20,000	15,092	1,717	-	16,809	3,191	3,191	1,851	13.30
	Gates	10	2	11,000	7,906	541	-	8,447	2,553	1,276	740.33	5.32
	Irrigation Pumps	10	2	11,000	6,999	700	-	7,699	3,301	1,651	957.36	6.88
	Pool-Resurface	10	3	11,000	6,072	575	-	6,647	4,353	1,451	842	6.05
	Pool-Equipment	10	1	6,500	2,500	1,399	-	3,899	2,601	2,601	1,508	10.84
	Pool-Deck	10	3	5,000	2,760	261	-	3,021	1,979	660	383	2.75
	Pavillion	20	12	30,000	6,720	679	-	7,399	22,601	1,883	1,092	7.85
	Launching Ramp	20	7	10,000	5,651	217	-	5,868	4,132	590	342.34	2.46
	Signage	10	1	4,000	3,111	311	-	3,422	578	578	335.26	2.41
	Culverts	20	4	80,000	35,556	3,887	-	39,443	40,557	10,139	5,880.82	42.25
	Bridges	20	1	36,000	25,330	3,732	-	29,062	6,938	6,938	4,023.83	28.91
	Water Drainage	5	1	10,000	3,330	2,333	-	5,663	4,337	4,337	2,515.36	18.07
	Canals/Clearing	5	1	10,000	7,500	875	-	8,375	1,626	1,626	943	6.77
	Pepper Trees	5	1	10,000	8,625	481	-	9,106	894	894	518.53	3.73
	Unallocated			5,000	-	176,837	203,561	31,724	-	-	-	-
TOTAL			401,250	260,833	25,135	176,837	203,561.00	312,692	120,282	52,817	30,634	220